

Tigere Property Fund Dividend 15

Dividend Declaration Notice

Notice is hereby given that the Tigere REIT has declared dividend of USD 1 003 210 (being USD 0.05449 cents per unit) in respect of the quarter ended 30 June 2026.

Per the announcement on 16 July 2026, the REIT Manager declared a Scrip alternative to the cash dividend for the quarter payable in respect of all outstanding units in issue.

The ratio of allotment for the scrip dividend shall be 1.684 new units for every 100 existing units held. The Scrip Reference Price for the dividend is ZiG 100 cents per unit, representing a 10.28% discount to the 30-day Volume Weighted Average Price (VWAP) as at 17 July 2026.

The dividend will be payable on or about 8 September 2026 to all unitholders registered in the REIT's register at the close of business on 7 August 2026. Applicable unitholders' tax will be deducted from the gross cash dividend paid.

The units will trade cum dividend on the Zimbabwe Stock Exchange up to 5 August 2026 and ex-dividend from 6 August 2026.

A circular detailing the terms of the Scrip offering and proposed use of proceeds will be published on 31 July 2026. Forms of election, containing the full details and terms of the scrip/cash dividend offer, will be mailed to unitholders on 12 August 2026. The last date for receipt of completed forms of election is 2 September 2026.

All unitholders are requested to submit or update their mailing and banking details with the Transfer Secretaries. Unitholders who have not received their dividend election forms by 19 August 2026 are requested to contact the Transfer Secretaries immediately using the contact details provided below:

**ZB Transfer Secretaries,
21 Natal Rd,
Avondale,
Harare**

Telephone: +263 8677 002001

Email: transfersecretaries@zb.co.zw

Alternatively, unitholders may submit their banking details at ANY ZB BANK SERVICE CENTRE.



Terrace Africa Asset Management
For and on behalf of Tigere REIT

20 July 2026